

Utah State Tax Commission 2022 Recommended Personal Property Valuation Schedule

Property Class Code 1

Short Life Equipment

Acquisition Year	Percent Good
2022	79%
2021	49%
2020 and prior year	12%

Property Class Code 2

Computer Integrated Machine

Acquisition Year	Percent Good
2022	97%
2021	90%
2020	82%
2019	71%
2018	58%
2017	45%
2016	30%
2015 and prior year	15%

Property Class Code 3

Short Life Equipment

Acquisition Year	Percent Good
2022	94%
2021	81%
2020	61%
2019	42%
2018 and prior year	22%

Property Class Code 5

Long Trade Fixtures

Acquisition Year	Percent Good
2022	97%
2021	91%
2020	86%
2019	76%
2018	66%
2017	54%
2016	40%
2015	27%
2014 and prior year	14%

Property Class Code 8

(Class 7 & 8 Combined)

Machinery & Equipment and Medical & Dental Equipment

Acquisition Year	Percent Good
2022	98%
2021	94%
2020	90%
2019	85%
2018	77%
2017	67%
2016	55%
2015	45%
2014	34%
2013	23%
2012 and prior year	12%

Property Class Code 12

Computer Hardware

Acquisition Year	Percent Good
2022	62%
2021	46%
2020	21%
2019	9%
2018 and prior year	7%

Property Class Code 13

Machinery & Equipment

Acquisition Year	Percent Good
2022	70%
2021	67%
2020	65%
2019	62%
2018	60%
2017	58%
2016	55%
2015	53%
2014	50%
2013	48%
2012	45%
2011	43%
2010	40%
2009 and prior year	38%

Property Cod Class 28

Non-Capitalized Personal Property

During the 2023 Legislative Session SB 157 was passed. It repealed State Code 59-2-108, Class 28 Non-Capitalized Equipment. The bill is retroactive to January 1, 2023.

Property Class Code 16

Long Life Property

Acquisition Year	Percent Good
2022	98%
2021	97%
2020	95%
2019	92%
2018	91%
2017	90%
2016	87%
2015	81%
2014	74%
2013	69%
2012	59%
2011	58%
2010	54%
2009	47%
2008	40%
2007	33%
2006	26%
2005	18%
2004 and prior year	9%

Property Class Code 9

Off-Hwy Rec Vehicles Not Registered with Motor Vehicles

Model Year	Age-Based Fee
2023 - 2021	\$45
2020 - 2018	\$35
2017 - 2015	\$30
2014 - 2012	\$20
2011 & Older	\$10

Rental DVD's & Video Tapes are to be valued at \$15.00 for the first year and at \$3.00 thereafter.

See Class Code examples on the back of this page

2023 Class Code Descriptions

Property Code Class 1

Short Life Property

Property that is highly susceptible to breakage, loss, rapid wear and tear or subject to extreme obsolescence.

Examples of Property Include:

Barricades/Warning Signs	Motel & Hotel Linens	Silverware
Canned Computer Software	Pallets	Software
Cement Forms	Patterns, Jigs & Dies	Uniforms
Library Materials / Books	Pots, Pans, & Utensils	Video Cards

Property Code Class 2

Computer Dependent Machinery

Machinery which cannot operate without the computer and the computer cannot perform functions outside the machine.

Examples of Property (Which may meet the definition below):

Computerized Assembly Machinery	Computerized Machine Lathes
Other Computer Dependent Machinery	Computer Driven Mills
Computer Dependent Manufacturing Machinery	Mammography Equipment
Computer Dependent Fabrication Machinery	MRI, Cat Scan Machinery

Class 2 Computer Integrated Machinery is Defined As:

- 1, Machinery and computer sold as a single unit. If the machine and computer are purchases as separate units, the machine must be valued as Class 8 property and the computer as Class 12 property.
- 2, Machinery able to perform multiple functions and is controlled by a programmable central processing unit.
- 3, The total cost of the machine and computer is depreciated as a unit for income tax Purposes.
- 4, The capabilities of the machine cannot be expanded by substituting a more complex computer for the original.

Property Code Class 3

Short Life Equipment

Electronic types of equipment to include office machines and equipment subject to rapid functional or economic obsolescence or severe wear and tear.

Examples of Property Include:

Alarm System	Kiosk Vending Machine	Security System
Auto Engine Analysis Eq.	Microwave Communications Eq	Shopping Carts
Bank ATM Machines	Music, Stereo & Sound System	Small Eq. Rentals
Camera - Film & Digital	Office Machines	Telephone Eq System
Cash Registers	Paper Shredder	Time Clock
Cell Phone	Pneumatic Tube System (Bank)	VCR & DVD Players
Drive-Up Windows (Bank)	"Rent to Own" Merchandise	Vending Machine
Fax Machines	Research Lab Eq. (Non medical)	Video Game Machine
POS Equipment-Scanner-Thermal Printer		

Property Code Class 5

Furniture & Trade Fixtures

Non mechanical furniture and trade fixtures subject to functional obsolescence due to style and design changes.

Examples of Property Include:

Auditorium & Theater Seats	Exercise & Gym Equipment	Movable Partitions
Bars & Sinks	Musical Instruments	Fences
Beauty/Barber Shop Fixtures	Fire Extinguishers, Portable	Scaffolding
Booths, Tables & Chairs	Furniture Tables & Chairs	Stands
Carts, All Types	Garbage Cans	Signs, Mechanical
Cashier Islands	Inflatable Slides/Bounce Houses	Signs, Electrical
Check Out Counter	Kiosk Carts & Booths	Tanning Booths
** Concession / Office Trailer	Ladders	Television
Displays, Cases & Racks	Motel/Hotel Beds & Furniture	Water Slide
Office Furniture (except office machine)		

Property Code Class 9

Off-Highway Recreational Equipment

Examples of Property Include:

ATV's & Snowmobiles (Not Registered with Motor Vehicles)

**** If not licensed & registered ****

Property Code Class 8

Machinery & Equipment and Medical Dental Equipment

Machinery & Equipment and Medical & Dental Equipment is Defined as: Machinery & Equipment and Medical & Dental equipment used in production or processing industries having an economic life of 12 years or more but subject to functional and economic obsolescence as technologically advanced and more efficient machinery becomes available.

Examples of Property Include:

Auto Service & Repair Equipment	Machine Shop Equipment	
Bakery Equipment	Manufacturing Machine	
Bottling / Canning Equipment	Meat Packing Equipment	
Cannery Equipment	Microwave Ovens - Stoves	
CATV Connection / Distributing	Milling Plant Equipment	
Conveyors	Movie Projection Equipment	
Embroidery Machine	Overhead Cranes	
Food Preparation Equipment	Packaging Equipment	
Fork Lifts (Battery & Propane)	Printing Equipment	
Golf Cart	Processing Equipment	
Hood & Vent Fans	Refrigeration Equipment	
Ice Machines	Refrigerators - Freezers	
Incinerators	Stationary Backup Generators	
Laundry & Dry Cleaning Equipment	Tools, Hand / Power	
Dental Equipment / Instruments	Hospital Equipment	Optical Equipment
Medical Instruments / Equipment	Lensometers	Sterilizers
Exam Tables & Chairs	Microscopes	X-Ray Machines

Property Code Class 12

Computer Hardware

Data processing equipment, main frame computers, LAN systems, personal computers and computer peripherals subject to rapid functional and economic obsolescence.

Examples of Property Include:

Battery Back Up	Expansion Boards	Personal Computer
CAD / CAM System	File Servers	Plotter
Graphic System Equipment	Computer	POS Bar Code Scanner
Data Processing Equipment	LAN System	POS System-Non Manual
Data Processing Peripherals	Mainframe Computer	
Copiers & Copy/Fax/Scanner/Printer (Combination Machine)		

Property Code Class 13

Heavy Equipment

Mobile machinery used in the construction, forestry and quarry industries as well as equipment used in the processing of construction materials; i.e., cement and asphalt.

Examples of Property Include:

Backhoes	Excavators	Portable Generators
Batch Plants	Loaders	Power Sweeper
Compaction Equipment	Mining Equipment	Quarrying Equipment
Construction Equipment	Pavement Sweepers	Scrapers
Construction Graders	Pavers	Skid Steer Loaders
Cranes	Portable Conveyors	

Property Code Class 16

Long Life Property

Property having a long physical life, subject to little obsolescence.

Examples of Property Include:

Billboards	Pipelines	Broadcast & Cell Towers
Buried Cables	Scales, Truck	Dumpsters
Radio Towers	Sign Towers	Grain Elevators - Non Farm
Storage & Shipping Containers		Oil & Gas Gathering System
Bulk Storage Tanks (Underground & Surface)		
Solar Panels, Pads & Support Eq		

Property Code Class 28

Non-Capitalized Personal Property -Repealed 2023

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