

NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Industrial Facilities and Development Act, Title 11, Chapter 17, Utah Code Annotated 1953, as amended, that on October 18, 2022, the County Commission of Millard County, Utah (the "Issuer") adopted a bond authorizing resolution (the "Resolution") in which it authorized the issuance of the Issuer's Manufacturing Revenue Bonds, (Ares Mining Company Project), Series 2022A (the "Tax-Exempt Bonds") and its Taxable Manufacturing Facility Revenue Bonds, (Ares Mining Company Project), Series 2022B (the "Taxable Bonds" and collectively with the Tax-Exempt Bonds the "Bonds") in the aggregate principal amount of not to exceed Ten Million Five Hundred Thousand Dollars (\$10,500,000) to bear interest at the rate or rates not to exceed 12.0% per annum and to mature not later than December 15, 2042 (approximately 20 years from the date of issuance).

The purpose of the Bonds is to finance the acquisition, construction and equipping of a manufacturing facility which will be located in Millard County, Utah for processing fluorospar material mined at a mine owned either by Ares Strategic Mining, Inc. (or an affiliated entity) into a high purity fluorite acid-spar product (the "Project"), the funding of a debt service reserve fund for the Tax-Exempt bonds, the payment of capitalized interest with respect to the Bonds and the payment of costs of issuance associated with the Bonds. The user of the Project will be Ares Strategic Mining, Inc.

A copy of the Resolution is on file in the office of the Millard County Clerk in the Issuer's offices located at 50 E. Main Street, Fillmore Utah, where it may be examined during regular business hours of the Millard County Clerk from 9:00 a.m. to 5:00 p.m. Monday through Friday for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the proceedings relating to the issuance of the Bonds, the Bonds or any provision made for the security and payment of the Bonds. After the expiration of such thirty (30) day period no person may contest the regularity, formality or legality of the Resolution, the proceedings relating to the issuance of the Bonds, the Bonds or any provision made for the security and payment of the Bonds.

DATED November 3, 2023.

/s/ 
Clerk